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Virtual Accounting

The Benefits of Outsourced Cloud Accounting

By Kari Eaton, SST Outsourced Accounting Services

Why the Cloud? The Cloud is a simple, efficient, and secure way to access any information at the push of a button. With the Cloud, individuals have access to any and all information at any time. They have access to a wealth of relevant information from nearly unlimited resources. The Cloud offers an added security that your information will never be lost in an accident or computer malfunction. Through the use of the Cloud, individuals can be connected to their information at the office, at home, or anywhere they have their mobile device. If photos, home information, and business models can be easily stored in the Cloud, the natural next step would be to have financial information readily available as well.



Why Cloud Accounting? [Click here](#) to find out how cloud accounting can make your business more efficient.

For more information about how outsourced accounting services can make your business more efficient, please [contact us](#).

13 things you need to know: IRS Repair and Maintenance Regulations

13 things you need to know about the new IRS Repair and Maintenance Regulations

by Jeff Bergman, CPA Tax Manager



A new set of changes introduced on "Friday the 13th" in September could prove spooky for taxpayers, as the IRS and Treasury Department released final regulations providing guidance regarding the deduction and capitalization of expenditures related to tangible property.

Commonly known as the "repair and maintenance regulations", the guidelines modified and superseded the previous regulations that were temporarily issued in 2011. They affect all taxpayers that acquire, produce, or improve tangible property as of January, 2014. In what could be argued as evidence that the IRS has a (bad) sense of humor, there were 13 primary changes in addition to the adoption of the previous temporary regulations issued.

The ultimate objective was to simplify the property capitalization rules. However, the changes are inherently more complicated than before, as

new rules have been added. In some cases these new rules also impact the cost of repairs and maintenance to existing business properties.

[The full bullet-point list of the 13 changes can be found in this article posted in the Journal of Accountancy.](#)

[Click here](#) to read more about the new guidelines.

New Employees

Josue Pena, Staff Auditor

Where did you grow up?

I grew up in Harlingen, Texas.

Where did you go to school?

I graduated from Texas A&M University - Corpus Christi with my Bachelor's Degree in Accounting and also graduated with my MBA.

Hobbies?

I like to work out, play sports, read, and hang out with friends and family.

Why SST?

I chose SST because of SST's belief in family and working together to learn and succeed.



Josue Pena

Chris Garey, Staff Auditor

Where did you grow up?

I grew up in Cleburne, Texas.

Where did you attend school?

I studied engineering at Tulane University until Hurricane Katrina. I graduated from University of North Texas with a Bachelor's and Master's in Accounting.

Hobbies?

Baseball, darts and volleyball

Why SST?

I chose SST because of the staff, industries and ability to travel.



Chris Cary

Thank you for your continued trust in us. We are always looking for clients like you. If someone you know needs a tax, audit or consulting partner, we hope you will keep us in mind.

We remain Focused on Your Success!

Salmon Sims Thomas