

# FOCUS



**SALMON SIMS THOMAS**  
*Accountants and Consultants*  
*focused on your success*

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July, 2013

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## Powerful QuickBooks tip:



**QuickBooks Loan Manager**  
[Click here](#)

## Blogs

[www.thefaithfulsteward.com](http://www.thefaithfulsteward.com)  
for churches and ministries

[www.990taxhelp.com](http://www.990taxhelp.com)  
for nonprofit organizations

[www.the401kcpa.com](http://www.the401kcpa.com)  
for sponsors of employee benefit plans

## How to Remove IRS Penalties and Save Dollars



Twelve years ago, the IRS created the first-time penalty abatement administrative waiver (FTA), which allows typically compliant individuals and business taxpayers to request abatement, or removal, of certain penalties that the IRS has assessed against them for the first time. In effect, the IRS rewards typically compliant taxpayers with one-time penalty amnesty, which can save the taxpayer hundreds, sometimes hundreds or even thousands of dollars. [Click here](#) for do-it-yourself guidance on how to remove certain penalties assessed by the IRS.

[Contact us](#) if you would like SST to handle these issues for you. We will represent you or your business before the Examination Division of the IRS.

## Home Office Deductions - A New Safe Harbor



If certain qualifications are met, the IRS gives taxpayers an optional safe-harbor method to calculate the amount of the deductions for use of a residence. IRS Revenue Procedure 2013-13 establishes an easy-to-calculate deduction beginning with tax year 2013 for returns that are filed in 2014. [Click here](#) to read the qualifications.

## Rachel Alexander Appointed Treasurer of Operation Kindness

Rachel Alexander, CPA, CITP and Manager of Taxation at SST has been appointed as Treasurer of [Operation Kindness](#). Her responsibilities will include:

- Overseeing annual budget
- Implementing and monitoring



- financial strategies
- Overseeing accounting transactions and investments

### **About Operation Kindness**

Operation Kindness was founded in 1976 and is the oldest and largest no-kill shelters in North Texas. It is a nonprofit animal welfare organization that cares for homeless or unwanted cats and dogs in a no-kill environment. Animals are never euthanized to make room for another and care is given to all the animals until they are adopted.

### **SST Relaxes After Busy Season**



Everyone enjoyed an afternoon of fun playing WhirlyBall, a team sport that combines the elements of basketball and jai alai. The players ride Whirlybugs, small electric vehicles similar to bumper cars.

Thank you for your continued trust in us. We are always looking for clients like you. If someone you know needs a tax, audit or consulting partner, we hope you will keep us in mind.

We remain Focused on Your Success!

Salmon Sims Thomas

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