



March, 2013

In This Issue

[SST announces merger](#)

[New rules of for estate tax](#)

[Form 990 Changes](#)



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Salmon Sims Thomas Announces Merger



Edward E. Gray, CPA has merged his practice with Dallas-based CPA firm Salmon Sims Thomas & Associates PLLC.

Well-recognized within the Texas CPA community, Gray brings with him over 40 years of public accounting experience, working with public, private entrepreneurial, and non-profit organizations. He has expertise in financial statement audits and reviews, property taxation, and CPA peer review services. Gray holds BS-Accountancy and Master of Accounting Science degrees from the University of Illinois at Urbana-Champaign, and CPA certificates from Illinois, New York, and Texas. He is a member of the American Institute of CPAs, Texas Society of CPAs (serving on both the Professional Standards and Peer Review Committees), and the Dallas CPA Society.

"We expect this merger to be a win-win for both firms and our combined clients," said Bill Sims, Chief Operating Officer. "Combining the firms expands our services and gives us increased expertise and capacity to serve our clients."

New Rules for Estate, GST and Gift Tax



You can't plan what the future will bring you. However, with the January 2, 2013 enactment of the American Taxpayer Relief Act of 2012, you can determine with more predictability and certainty what you leave behind.

In addition to taking the guesswork out of certain individual and business income tax provisions, the American Taxpayer Relief Act of 2012 removes the variability of some tax provisions relating to estate, gift and generation-skipping transfer planning. [Click here](#) to find out the new rules.

Changes to Form 990 for Tax Year 2012

Changes to Form 990 instructions and schedules clarify and modify how organizations report information and income. You can see the full list of changes on the IRS Web site. [Click here](#) to review the highlights that may have an impact on your preparation of information before you begin filling in the form.

2012
Instructions for Form 990
Return of Organization
Exempt From Income Tax
Under section 501(c)(3), 527, or 4947(a)(1) of the Internal Revenue Code. See instructions for more details.

Focused on your success,

Thank you for your continued trust in us. We are always looking for clients like you. If someone you know needs a tax, audit or consulting partner, we hope you will keep us in mind.

Salmon Sims Thomas

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