

How do I choose an auditor?

If your school has or is about to pursue Title IV funding, you will need the help of a qualified CPA firm that specializes in the career school sector. The following questions will help you determine your CPA's level of expertise about the career school.

- Do you have an in-depth working knowledge of the school industry?
- What is your Title IV experience?
- How does the firm keep up with Title IV changes?
- What is your experience with my type of school?
- Do you have proper CPE (Continuing Professional Education) credentials to conduct Yellow Book audits?
- What is the proof of your ability to meet Title IV deadlines?
- Does your staff have e-Z Audit and computer experience?
- Do you have the ability to transmit reports electronically?
- Can you provide references from other school owners?
- Does your firm meet state licensing requirements or other legal requirements enabling them to perform the audit?
- Does the firm meet applicable independence standards?
- Does the firm comply with applicable requirements for peer review and continuing professional education?
- Has your firm had a quality control review of audit working papers by one of the Federal Inspector Generals in the last year?
- What were the results of the last AICPA peer review? (Internal controls)
- How does your firm keep up with Title IV changes?



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